

RFP - SUMMARY OF AWARD NOTICE

BOROUGH OF COLUMBIA, PA

Proposal For: Pension Plan Services Provider

Services Provided For: Non-Uniform Pension Plan / Defined Contribution

RFP NOTICE NUMBER: 2013-01

This purpose of this correspondence is to formally notify all finalists that participated in the Interview Process (the final step) under this Request for Proposal of a determination by the *Selection Process Body*.

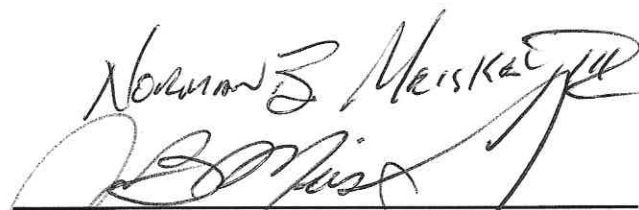
After careful consideration of all information presented, a detailed review and analysis process, and the narrowing of a very competitive field of highly qualified applicants, the **Borough of Columbia, PA** wishes to announce the selection of the *most qualified applicant* and designation as the tentative selectee for Award of the Professional Services Contract to:

Principal Financial Group (Tentative Selectee)

SUMMARY OF EVENTS:

Provide a brief description of the overall RFP Proceedings and subsequent designation of a tentative selectee and the *Most Qualified Applicant*:

On March 26, 2013 the three top applicants gave a presentation to Borough Council along with the Borough Manager, Finance Manager and union representative. Previously members of the selection committee, had ranked each applicant as to their experience and expertise, quality of services proposed, reporting, investment performance management and cost of services. At this presentation, the three applicants presented additional information to council as to why they feel they would be the best candidate for administering the Borough of Columbia's non uniform pension plan. Council then asked additional questions for clarification of specific points stated during the presentation or previously provided by the applicant. All scores were compiled and the Principal Financial Group was ranked as most qualified applicant due to their professional experience, employee and employer services and reasonable administrative costs.



Senior Member of the *Selection Process Body*

Georgianna Schneck

Chief Administrative Officer



Signature and Date



Signature and Date